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TO THE MEMBERS OF:

EQUITITRUST INCOME FUND ARSN 089 079 854 ("EIF")

TAKE NOTICE that David Whyte, the court appointed receiver of the EIF, has applied to the Supreme Court of Queensland for an order that the amount that Mr Whyte is entitled to claim as remuneration in respect of time spent by him and by any servants or agents of BDO who have performed work in the winding up of the EIF and the receivership of the EIF for the period 1 November 2018 to 30 April 2020 be fixed in the amount of \$261,630.05 (inclusive of GST).

This application is set down to be heard by the Supreme Court at Brisbane on Tuesday, 16 June 2020 at 10am.

Due to the COVID-19 pandemic, the Court is hearing applications via teleconference or videoconference. It is expected that this application will be heard by teleconference. Any member who wishes to appear on or observe the hearing may obtain the call-in details and instructions from the Court's Daily Law List (navigate to https://www.courts.qld.gov.au/daily-law-lists/daily-law-lists, then scroll down to "Supreme and District Courts" and click on "Brisbane") from 5pm on Monday, 15 June 2020.

Copies of the court documents in respect of this application will be available on the Equititrust Limited website of "www.equititrust.com.au" and the Equititrust Income Fund website of "www.equititrustincomefund.com.au".

Dated: 18 May 2020

David Whyte

Court Appointed Receiver